

Malaysia records highest net foreign inflow since 2012

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KUALA LUMPUR: Malaysia recorded a net inflow of foreign funds into the equities amounting to RM10.33bil (US\$2.36bil) in 2017, the highest annual net inflow since 2012.

According to MIDF Research, the net purchase by foreign funds last year has offset nearly 35% of Bursa Malaysia's total outflows from 2014 to 2016. This amount is estimated based on net transactions in the open market excluding off-market deals.

Optimism ran high from early February to June 2017 as foreign funds were net buyers for 18 straight weeks. This was the longest buying streak recorded since 2013 which had 21 weeks in total.

Due to the escalating tensions in the Korean peninsula, foreigners retreated from the bourse within August and November, registering a net outflow of RM1.22bil. However, the significant progress made for the United States' tax overhaul plan saw foreign funds making a comeback in December 2017 as they acquired RM959.9mil in net value.

Read more at <https://www.thestar.com.my/business/business-news/2018/01/02/malaysia-records-highest-net-foreign-inflow-since-2012/#tzPOOuP8OmmE5ITh.99>

(Source: *The Star*)