



## Positive ringgit backed by robust economic growth

Thursday, 11 Jan 2018

- KUALA LUMPUR: The ringgit's current upward momentum against major currencies is backed by the country's robust domestic economy and healthy trade performance, underpinned by the recovery in global oil prices.

Second Finance Minister Datuk Seri Johari Abdul Ghani said the ringgit was also supported by Malaysia's strong export performance, which increased 20.2% from Jan-Nov 2017, as compared to the same period in 2016.

"The global economy is also showing positive growth momentum this year, and is forecast to ramp up between 3.7-3.8% this year (World Bank). This will positively impact Malaysia's economic growth," he told reporters after the launch of the new Register of Property Managers here, today.

- Read more at <https://www.thestar.com.my/business/business-news/2018/01/11/positive-ringgit-backed-by-robust-economic-growth/#sfF3SsO73Rli98Q7.99>
- Source (*The Star*)



## RAM: Malaysia's economy to expand 5.2% in 2018

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- KUALA LUMPUR: Malaysia's gross domestic product is expected to expand by 5.2 per cent in 2018, on the back of strengthening domestic demand and resilient external markets.
- Read more at <https://www.thestar.com.my/business/business-news/2018/01/11/ram-malaysia-economy-to-expand-5pt2pct-in-2018/#Pcr8Xm7SSklSviCj.99>
- *Source (The Star)*